

As mentioned in the Tender Notice in the Local Newspaper for "Hiring of Chartered Accountant Firm for Internal Audit "pre bid meeting held on 07.09.2019. During the pre bid meeting different queries made by CA firms. Considering the queries following decisions have been taken.

**Reply of pre bid queries raised by the CA firms for Internal Audit**

SN	Queries	Reply
<b>Habibullah &amp; Co.</b>		
	(a) Whether records will made available at district level or Head Office Level ?	Records related to District Offices will be made available at concerned district office and & Head office related records will be made available at Head office.
	(b)What is KMS (Kharif Marketing Season) ?	KMS means Kharif Marketing season. Each financial year covers 2 KMS season for e.g Financial year 2014-15 covers two KMS ,one is KMS for 2013-14 (Period April 13 to July 13 ) and second KMS is for 2014-15 (period is Nov 15 to March 16)
	(c)Whether Balance Sheet and State of Profit & Loss will be prepared by Internal Auditors?	Bihar State Food Corporation has already appointed CA firms at district level for financial management consultancy and they are responsible to prepare financial statements of district as well as godown offices. It should be noted that financial statements for the year 2014-15,2015-16 and 2016-17 is already completed. Financial statements for FY 2017-18 is under process.
	(d)Whether fees include all expenses such as Travelling Allowance etc?	Yes
<b>Rohatgi Ashish &amp; Company</b>		
	(a) Will organisation consider the eligibility criteria 5(Five) partners to only partners firm of Chartered Accountants?	Not Accepted
	(b) Will organisation consider the eligibility criteria of average annual turnover of Rs 50 lacs to 20 lacs?	Not Accepted
	(c) Will organisation consider to reduce the fee of Cost of RFP and Earnest Money Deposit from Rs 5,000 and Rs 25,000 to Rs 1,000 and Rs 5,000 thousand respectively.	Not Accepted
	(d) Will organisation consider initiating Internal Audit for the current period in place of F.Y 2014-15, 2015-16,2016-17,2017-18 and KMS 2013-14	Not Accepted

